

NOTICE OF STANDING COMMITTEES

Scheduled for
Tuesday, August 22, 2017,
beginning at 7:30 p.m. in

Council Chambers
Village Hall of Tinley Park
16250 S. Oak Park Avenue
Tinley Park, Illinois

**Finance Committee, *followed by*
Administration & Legal Committee**

A copy of the agendas for these meetings is attached hereto.

Kristin A. Thirion
Clerk
Village of Tinley Park

**NOTICE OF A MEETING OF THE
FINANCE COMMITTEE**

Notice is hereby given that a meeting of the Finance Committee of the Village of Tinley Park, Cook and Will Counties, Illinois, will begin at 7:30 p.m. on Tuesday, August 22, 2017, in Council Chambers at the Village Hall of Tinley Park, 16250 S. Oak Park Avenue, Tinley Park, Illinois.

The agenda is as follows:

1. OPEN THE MEETING
2. CONSIDER THE APPROVAL OF THE MINUTES OF THE SPECIAL FINANCE COMMITTEE MEETING HELD ON AUGUST 15, 2017.
3. DISCUSS JULY 2017 MONTHLY REPORT.
4. DISCUSS SEEKING IRMA/LIABILITY/WORKERS COMPENSATION INSURANCE BIDS.
5. DISCUSS ACCEPTING THE ILLINOIS DEPARTMENT OF TRANSPORTATION (IDOT) DOCUMENT REVIEW NUMBER 54 COVERING THE RECEIPT & DISBURSEMENT OF MOTOR FUEL TAX FUNDS BY THE VILLAGE OF TINLEY PARK FOR THE PERIOD OF MAY 1, 2014 THROUGH APRIL 30, 2015.
6. RECEIVE COMMENTS FROM THE PUBLIC.

ADJOURNMENT

KRISTIN A. THIRION
VILLAGE CLERK

MINUTES

Special Meeting of the Finance Committee
August 15, 2017 – 6:45 p.m.
Council Chambers at Tinley Park Village Hall
16250 S. Oak Park Ave.
Tinley Park, IL 60477

Members Present: M. Mangin, Chair
M. Pannitto, Village Trustee
C. Berg, Village Trustee

Members Absent: None

Other Board Members Present: W. Brady, Village Trustee

Staff Present: D. Niemeyer, Village Manager
P. Carr, Assistant Village Manager
P. Connelly, Village Attorney
B. Bettenhausen, Village Treasurer
J. Urbanski, Assistant Public Works Director
R. Zimmer, Assistant to Mayor
L. Valley, Executive Assistant
L. Godette, Deputy Clerk

Item #1 - The meeting of the Special Finance Committee was called to order at 6:50 p.m.

Item #2 – CONSIDER APPROVAL OF THE MINUTES OF THE PUBLIC WORKS COMMITTEE MEETING HELD ON August 1, 2017 – Motion was made by Chairman Mangin, seconded by Trustee Berg to approve the minutes of the Finance Committee Meeting held on August 1, 2017. Vote by voice call. Chairman Mangin declared the motion carried.

Item #3 – DISCUSS APPROVING NEW HEALTH/DENTAL INSURANCE RATES FOR 2017/2018 – Dave Niemeyer stated the Village of Tinley Park has received its final quote on the renewal of the Health Insurance for the 2017-2018 plan year representing a 3.5% increase in medical and 6.5% decrease in dental for the 2017/2018 plan year running from October 1, 2017 to September 30, 2018. The village included an estimated 15% increase in the current budget for the anticipated health/dental insurance renewal and accordingly, the renewal is favorable to the budget.

By comparison the village experienced a 4.5% increase in Medical insurance and 4.1% increase in dental insurance for the October 1, 2016 plan year. However, the Village changed plans in January 2017 to include a \$500 deductible, changes in co-pays, and eliminated the Village's Prescription reimbursement program. After discussion it was the consensus of the Committee to recommend to the Village Board the approval of the final quote on the renewal of the health insurance for 2017-2018 plan year representing 3.5% increase in medical and 6-5% decrease in dental for the October 1, 2017 through September 30, 2018 plan year.

Item #4 – DISCUSS AN ORDINANCE AUTHORIZING THE VILLAGE TO ISSUE A REVOCABLE WITHDRAWAL NOTICE TO THE INTERGOVERNMENTAL RISK MANAGEMENT AGENCY – Chairman Mangin postponed this item to a future Finance Committee meeting.

Item #5 – RECEIVE COMMENTS FROM THE PUBLIC – No one came forward.

ADJOURNMENT

Motion was made by Chairman Mangin, seconded by Trustee Berg, to adjourn this Special Meeting of the Finance Committee. Vote by voice call. Chairman Mangin declared the motion carried and adjourned the meeting at 6:57 p.m.

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DRAFT



MEMORANDUM



TO: Village Board

3 August 2017

FROM: Brad L. Bettenhausen, Treasurer

RE: Revenues update - July 2017- Fiscal Year 2018, Month 3

Attached are the monthly graphs summarizing the status of the revenues and expenses as we complete the first quarter of the fiscal year. The summary analysis and highlights of key items are included below.

General Fund:

Sales Tax – July reporting – April sales activity

	This Month	Fiscal Year to Date
This Fiscal Year	1,091,126	3,198,730
Last Fiscal Year	994,611	3,141,926
Dollars change	96,515	56,804
Percent change	9.7%	1.8%

There is a three month lag between the time when a taxable sale is made to when the Village's share of the sales tax rate (1%) is distributed by the Illinois Department of Revenue.

The high water mark for this month's receipts occurred last year (2016). Four of the last twelve months have established new highs.

Home Rule Sales Tax – July reporting – April sales activity

	This Month	Fiscal Year to Date
This Fiscal Year	430,308	1,249,487
Last Fiscal Year	398,479	1,236,885
Dollars change	31,829	12,602
Percent change	8.0%	1.0%

The Home Rule Sale Tax that became effective July 1, 2014 at a rate of 0.75%. The Home Rule Sales Tax does not apply to titled property (vehicles), groceries and drugs. Like the regular sales tax, there is a three month spread between a taxable sale and our tax receipt.

This establishes a new high water mark for this month's receipts. Six of the past twelve months have established new highs.

For informational/comparative purposes, the Home Rule sales tax represents approximately 41% of the regular sales tax and is a reasonable "rule of thumb" for determining a quick estimate of the HMR relative to the MT (the State abbreviations for the Home Rule and Municipal sales taxes). The range has been from a high of slightly more than 46% to a low of 38%. The ratio will regularly fluctuate over time depending on the sales mix for the period.

Use Tax - July reporting – April sales activity

	This Month	Fiscal Year to Date
This Fiscal Year	109,066	333,740
Last Fiscal Year	111,542	323,518
Dollars change	(2,476)	10,222
Percent change	-2.2%	3.2%

Use tax is the sales tax collected on out-of-state purchases shipped to Illinois (internet sales) and merchandise used by retailers where sales tax had not previously been paid.

The high water mark for this month's receipts occurred in 2000. Eight of the past twelve months have established new highs.

Income Tax - July reporting (share of taxes collected in June)

	This Month	Fiscal Year to Date
This Fiscal Year	519,945	1,672,972
Last Fiscal Year	527,623	1,670,748
Dollars change	(7,678)	2,224
Percent change	-1.5%	0.1%

The high water mark for this month's distribution occurred in 2015. None of the past twelve months have established new highs.

Eight of the last twelve months reported have been significantly lower than the prior year. The reporting seems to contradict other economic indicators.

As previously shared, on behalf of the municipalities in the State, the Illinois Municipal League asked the Illinois Department of Revenue to investigate the unusual income tax reporting. After months of investigation, the answers remains unclear, other than IDOR had deployed some new software that appears to be partially responsible for some allocation errors between the Local Government and Personal Property Replacement Tax distributive funds. An error had previously been reported with regard to Personal Property Replacement Tax distributions.

Property Tax

The Cook County first installment tax bill that is due each year on March 1 is an estimate based on 55% of the prior year's total tax. The second installment, by Statutes, is due August 1 and represents the balance of the annual tax, after deducting the first installment estimate.

Will County releases tax bills at the beginning of the month of May with the two equal installments due generally June 1 and September 1.

Within the Village fiscal year, the Cook County tax distributions in the months of May and June are generally late payments and “housekeeping” distributions of collections and adjustments for prior tax years, with July through September primarily distributions of current year second installment payments. The tax distributions occurring in the latter portion of February and continuing through March and April are primarily from the following tax year’s first installment estimate.

The current year tax collections (tax year 2016) for Cook County are approximately \$951,000 (55.7%) greater than the comparable period of last year (tax year 2015). Will County current tax year (2016) collections are up slightly more than \$242,000 than the comparable period last year (tax year 2015). Total year to date tax receipts for fiscal year 2018 are approximately \$1,014,000 greater than the same period a year ago.

Fluctuations in property tax receipts when viewed from the Village fiscal year perspective are not uncommon and are the result of timing issues related both to when tax payments are made by property owners and when distributions are subsequently made from the respective County Treasurers. Since 2007, the Police Pension levy portion of the Village annual tax levy has been distributed directly into the pension fund accounts rather than coming into the Village General Fund first. The Village’s levy, in total, has been held essentially flat since tax year 2012. As the Police Pension levy requirements have increased each year, the remaining levy deposited to the General Fund will decrease creating the appearance of decreasing receipts on a comparative basis when looking at only the General Fund, as has been reflected above.

Additionally, the year to year comparative statistics by separate county will also be skewed as the percentage of Equalized Assessed Value (EAV) in the respective counties changes over time (e.g. if Will County becomes a larger percentage of the tax base, the Will County share of the overall levy also increases.)

We were informed of an error that occurred in the extension of Village taxes in Will County for tax year 2015 that resulted in the omission of the added amount to adjust for the difference between using an estimated and actual EAV in computing the share of the Village’s 2014 levy to be spread against Will County properties (the “look-back” adjustment). As a result of the 2015 error, the 2016 Will County levy will include a two year “look-back” adjustment (i.e. a two year/double adjustment). This will cause continued skewing of the year to year collection comparisons.

We regularly monitor the overall collections versus levy for each tax year, and no unusual fluctuations have been noted.

Video Gaming - July activity reporting
(distributive share of net Video Gaming Terminal Income Tax for June)

	This Month	Fiscal Year to Date
This Fiscal Year	27,752	84,762
Last Fiscal Year	17,139	56,947
Dollars change	10,613	27,815
Percent change	61.9%	48.8%

There is a two month lag between when the gaming revenues are generated and the distribution. The first Video Gaming Terminals in Tinley Park were installed in March 2014.

This month's gaming revenue is the highest monthly reporting since inception, and naturally establishing a new high for the month as well. Because there continues to be growth in the number of businesses offering video gaming, all of the past twelve months have established new highs for the respective months.

As of the end of the reporting period, 27 State licenses are active. The 27 licensed establishments contain 126 gaming terminals reporting. In the comparative analysis above, the prior year represented 21 licensees and 99 machines reported.

The Illinois Gaming Board indicates the following license applications have been approved through the IGB meeting of 28 June 2017. However, these establishments may not have been locally licensed during this reporting period, or have not initiated operations during the current reporting period:

Ashford House 7959 159th St [State 21 Apr 2017]

The following applications are pending with the IGB:

HEYDAY LLC (dba Whistle 2) 7537B 159th St [State applied 28 Jun 2017]

Rocco's Little Italy 7907 159th St [State applied 8 Jun 2017]

(The previously reported application for Winston's Market has been withdrawn)

Other Funds:

Motor Fuel Taxes - July reporting (share of taxes collected in June)

	This Month	Fiscal Year to Date
This Fiscal Year	99,961	349,986
Last Fiscal Year	80,823	338,030
Dollars change	19,138	11,956
Percent change	23.7%	3.5%

There has been significant month-to-month fluctuation in the reporting since fiscal year 2010. I have described this trend line as similar to "Mr. Toad's Wild Ride." There have been unusual fluctuations from month to month in MFT revenues over the past seven (7) plus years (since the start of the Recession). The overall trend continues to be generally along a downward path.

Seven of the rolling twelve months have been less than the comparable prior period.

The high water mark for this month's revenues was established in 2006. None of the past twelve months have established new high record levels. These results are in keeping with the long term trending for this revenue source as noted previously.

Commuter Parking

The number of daily pay spaces utilized for July 2017 were down nearly 3% compared to the same month of the prior year. Year to date, utilization was up nearly 1%.

Because of the nature of the commuter parking permits (permits are prepaid parking, which is received regardless of use), there is not much variation in revenues from year to year for permits and thus has been excluded from the above analysis.

The Village Single Use Token program remains popular with commuters. Over 10,000 tokens were sold for the month. Correspondingly, approximately 10,000 tokens were used for parking. There are approximately 25,300 unused tokens outstanding at the end of the current reporting period. This outstanding "inventory" represents approximately 2.5 months of potential future token usage.

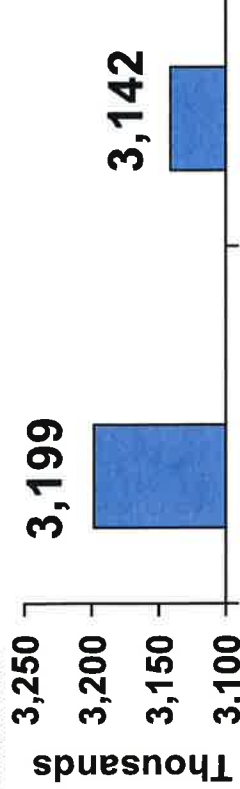
It should be kept in mind that Commuter Parking fee revenues, at a daily rate of \$1.50, both individually and collectively are relatively minor comparatively to the other revenue items discussed in this memo.

Village of Tinley Park, Illinois

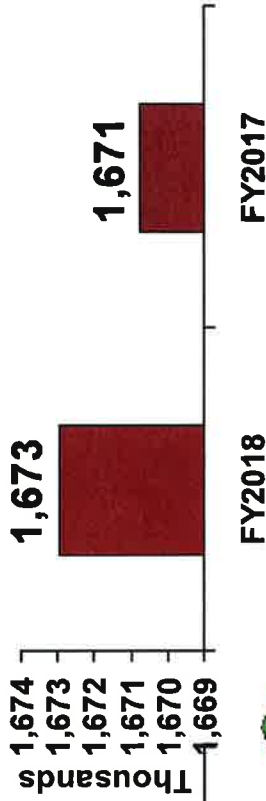
Jul 2017 YTD Revenues Recap



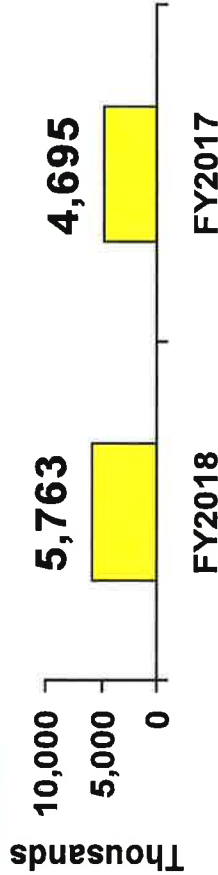
Sales Taxes



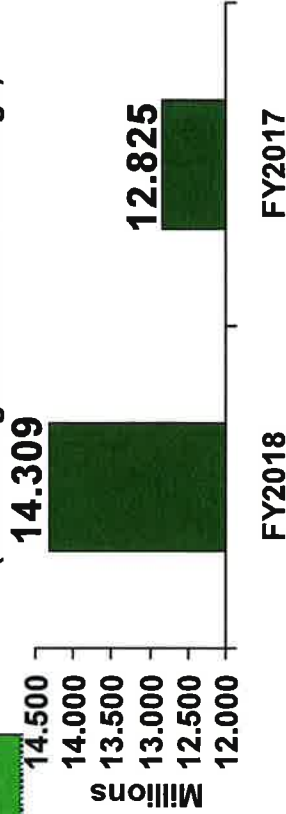
Income Taxes (Surtax Allocation included)



Property Taxes Current & Prior Collections



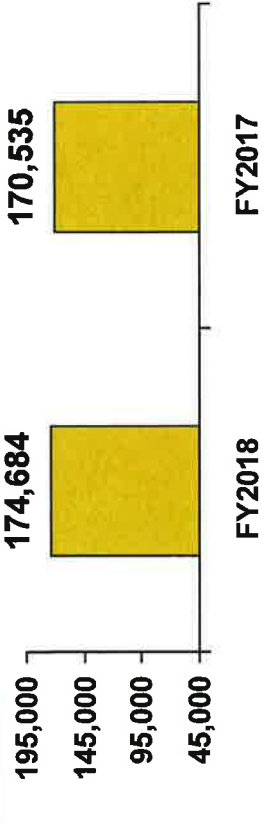
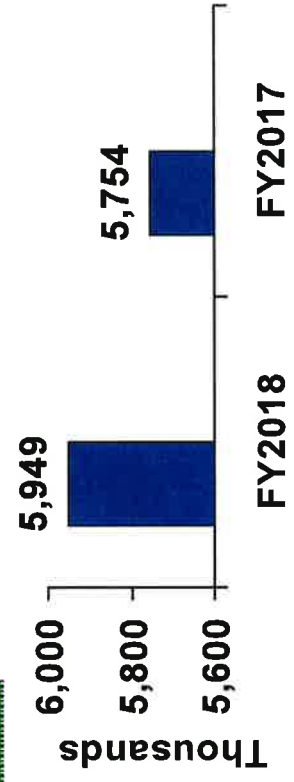
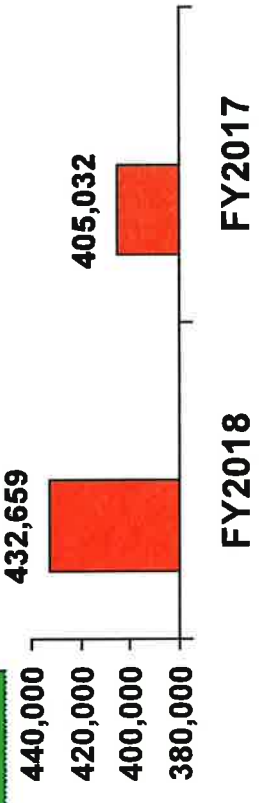
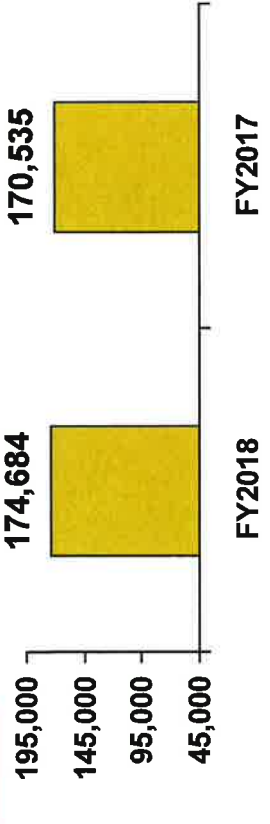
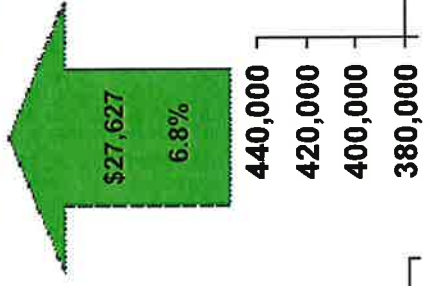
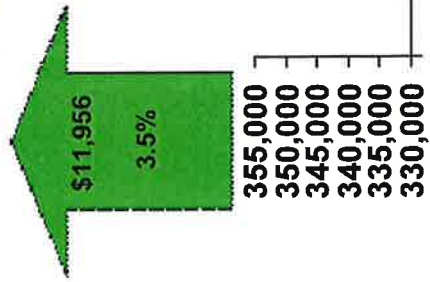
General Fund Revenues (Excluding Investment Earnings)





Village of Tinley Park, Illinois

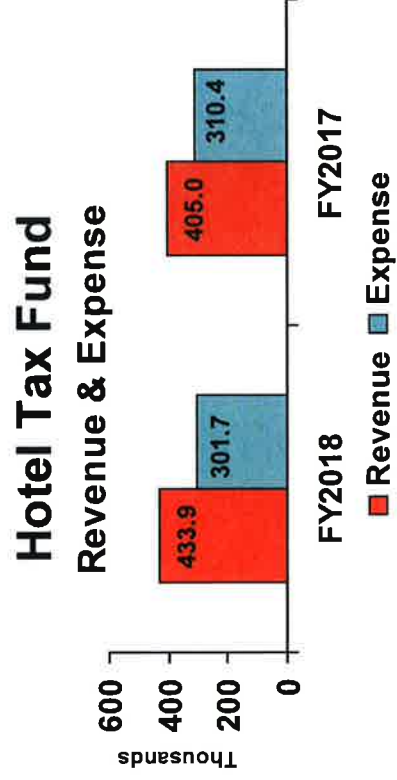
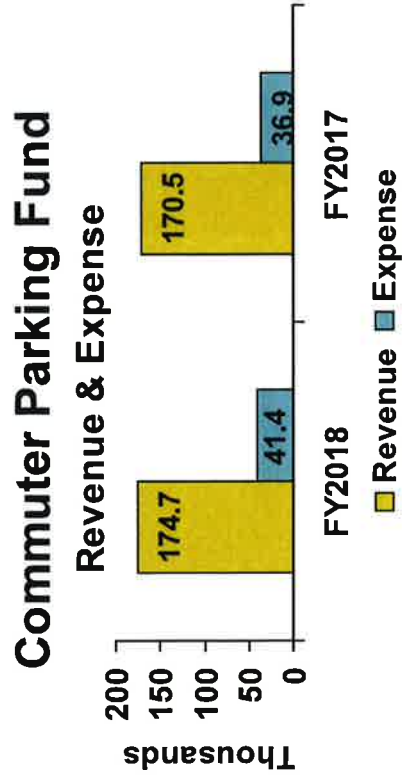
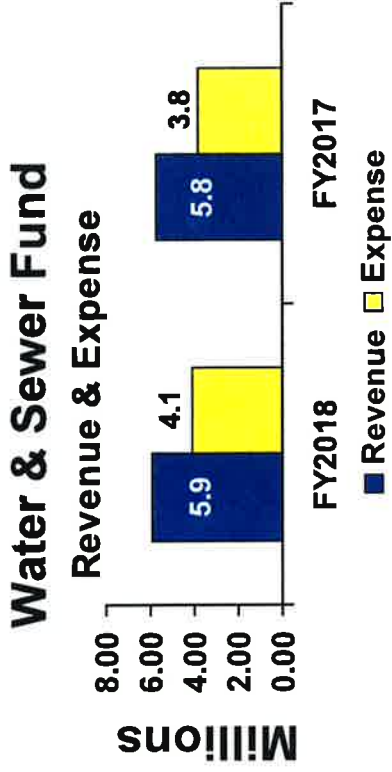
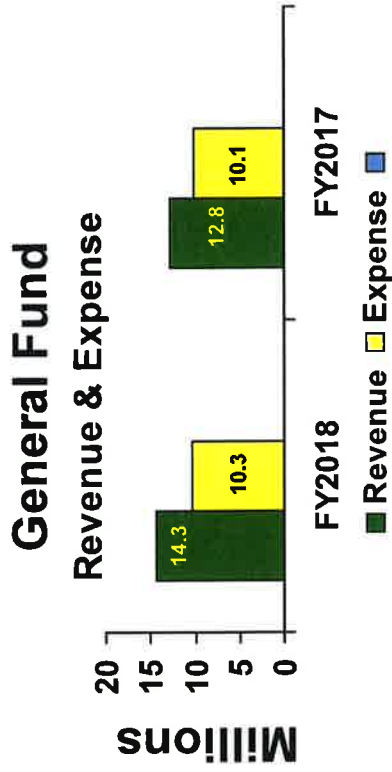
Jul 2017 YTD Revenues Recap



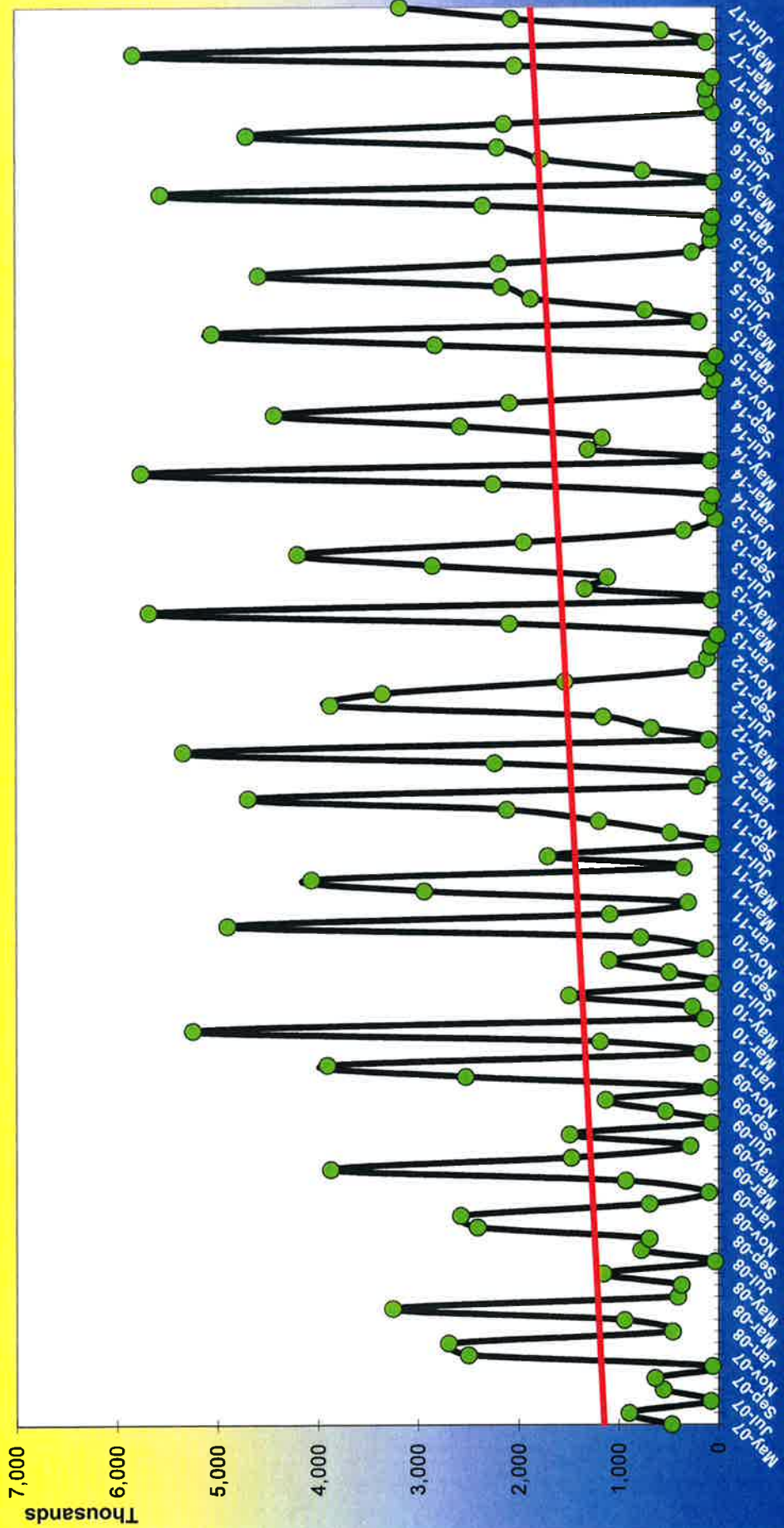
Village of Tinley Park, Illinois

Revenue/Expense Summary

Jul 2017 Year to Date



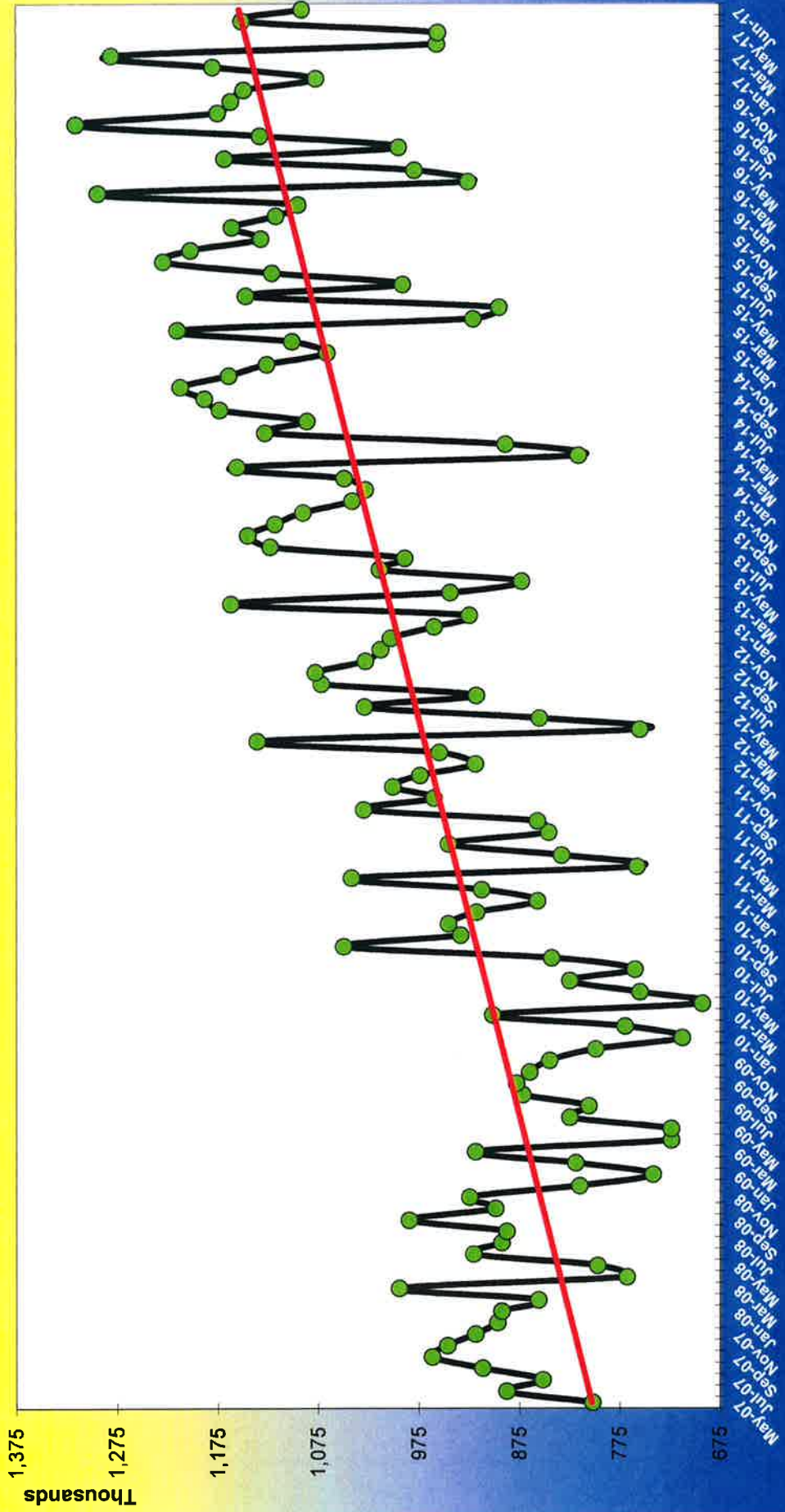
Village of Tinley Park Property Tax Revenues Monthly Fiscal Year 2008 to date



● Property Tax Revenues

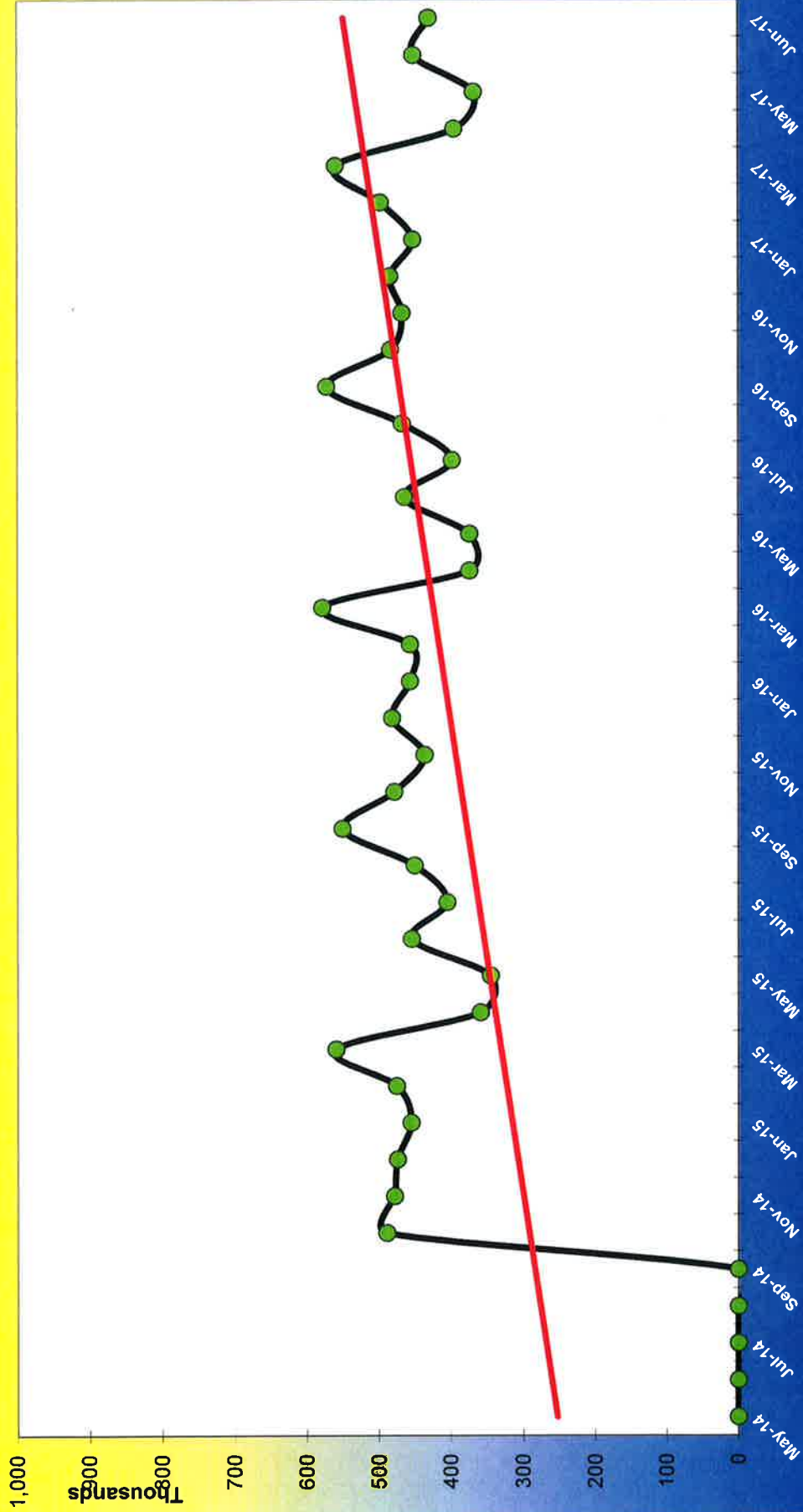
— Linear (Property Tax Revenues)

Village of Tinley Park Sales Tax Revenues Monthly Fiscal Year 2008 to date



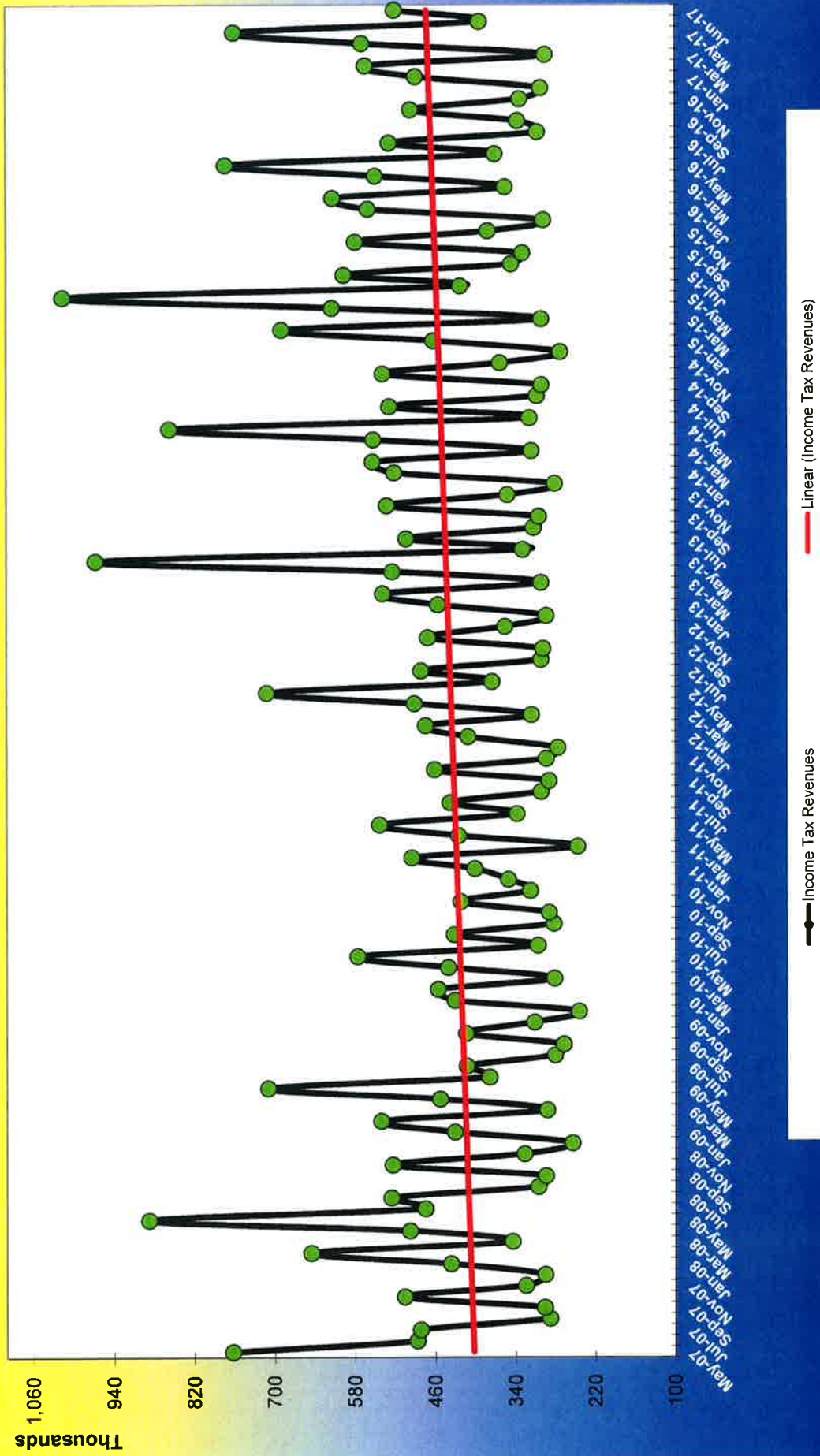
● Sales Tax Revenues
— Linear (Sales Tax Revenues)

Village of Tinley Park Home Rule Sales Tax Monthly Fiscal Year 2015 to date

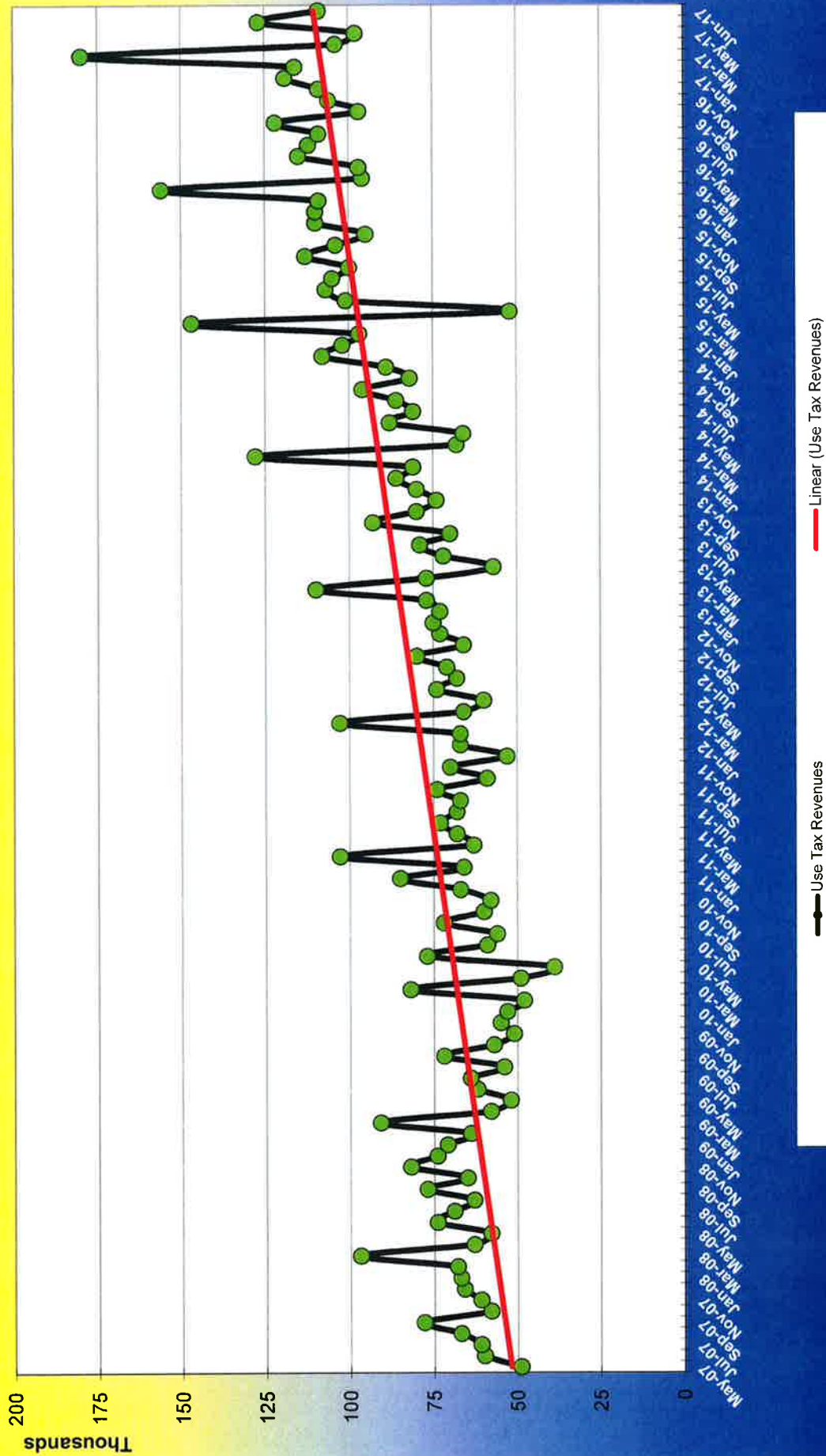


Home Rule Sales Tax
 Linear (Home Rule Sales Tax)

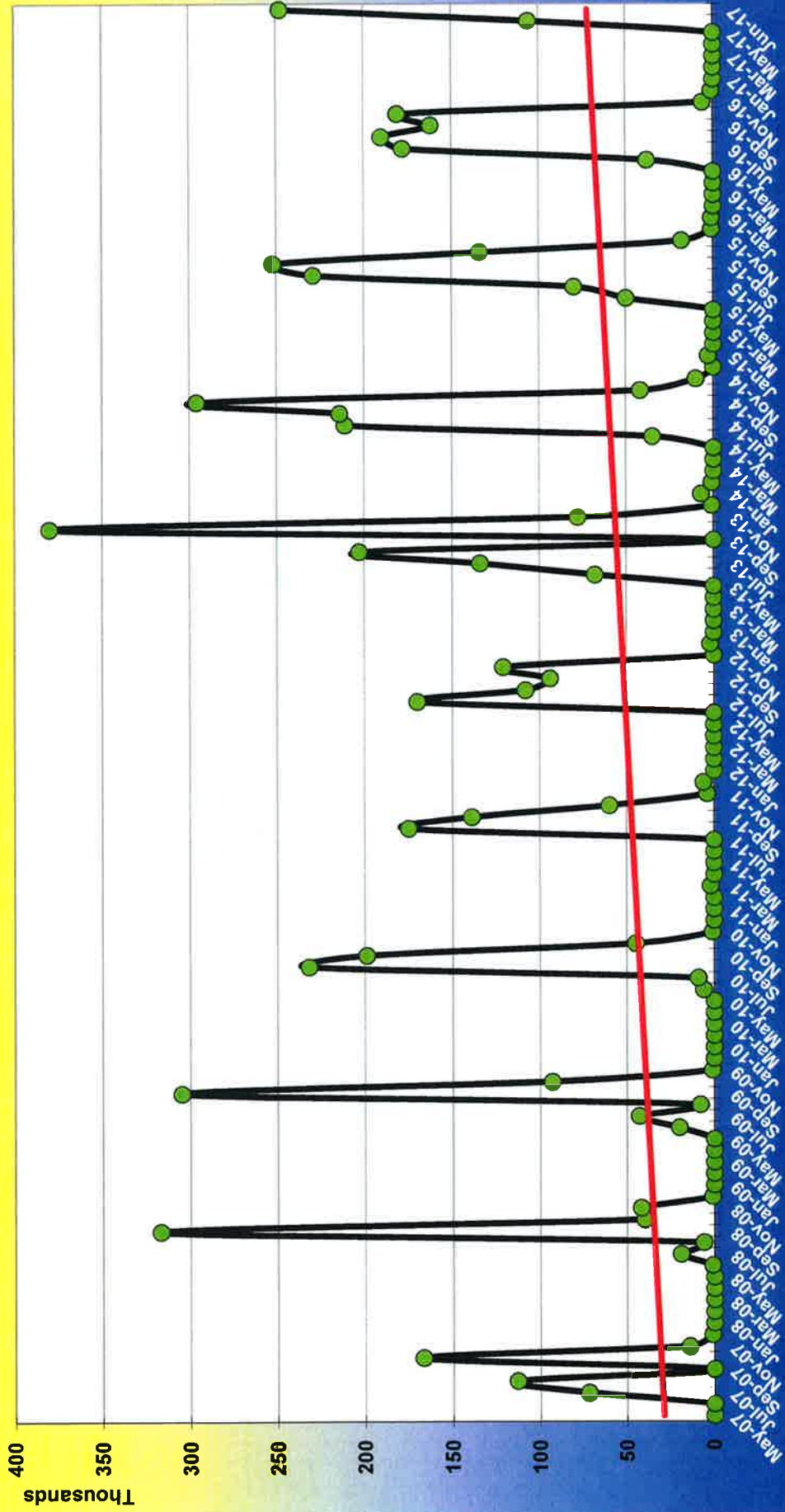
Village of Tinley Park Income Tax Revenues Monthly Fiscal Year 2008 to date



Village of Tinley Park Use Tax Revenues Monthly Fiscal Year 2008 to date



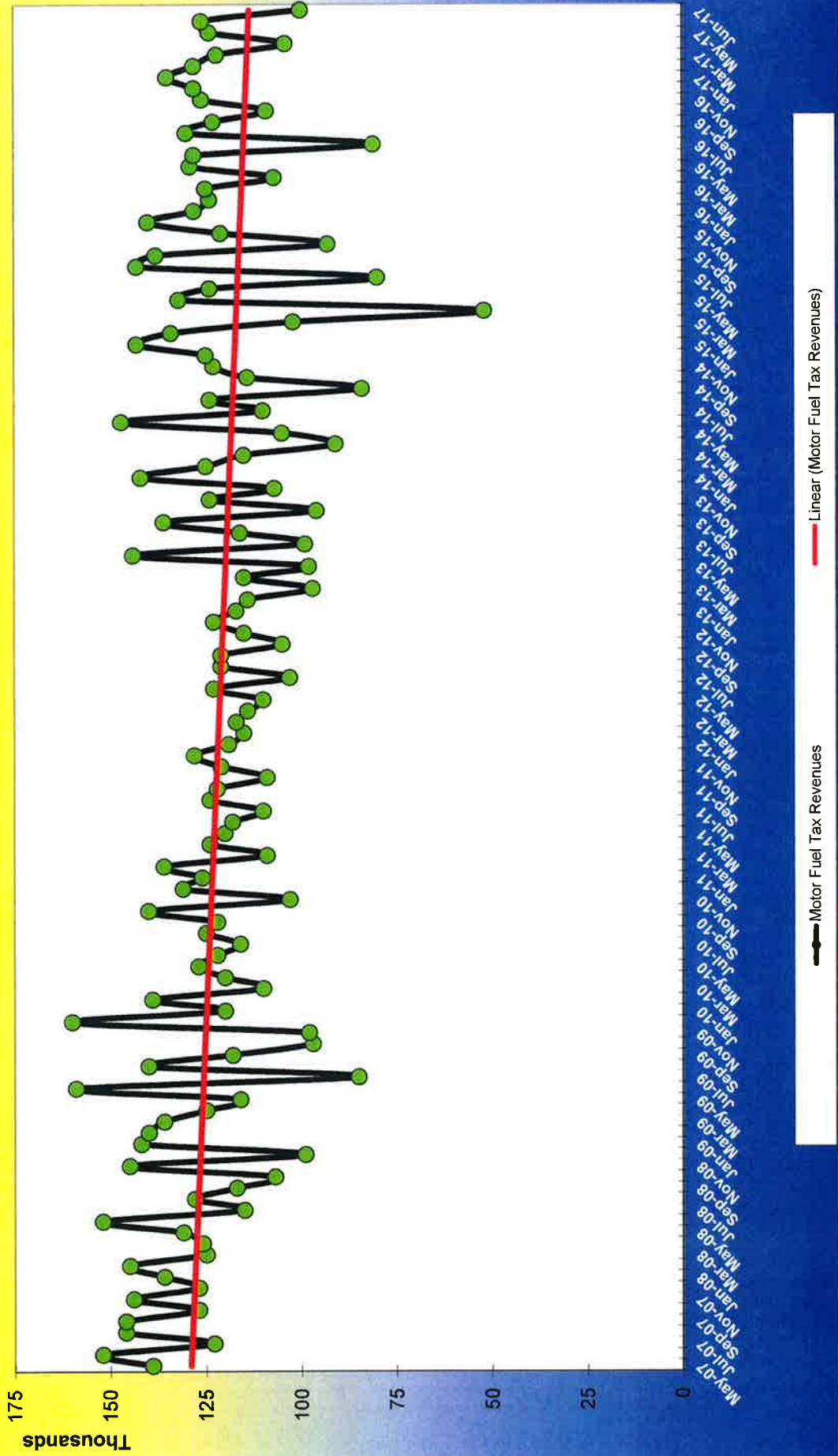
Village of Tinley Park Amusement Tax Revenues Monthly Fiscal Year 2008 to date



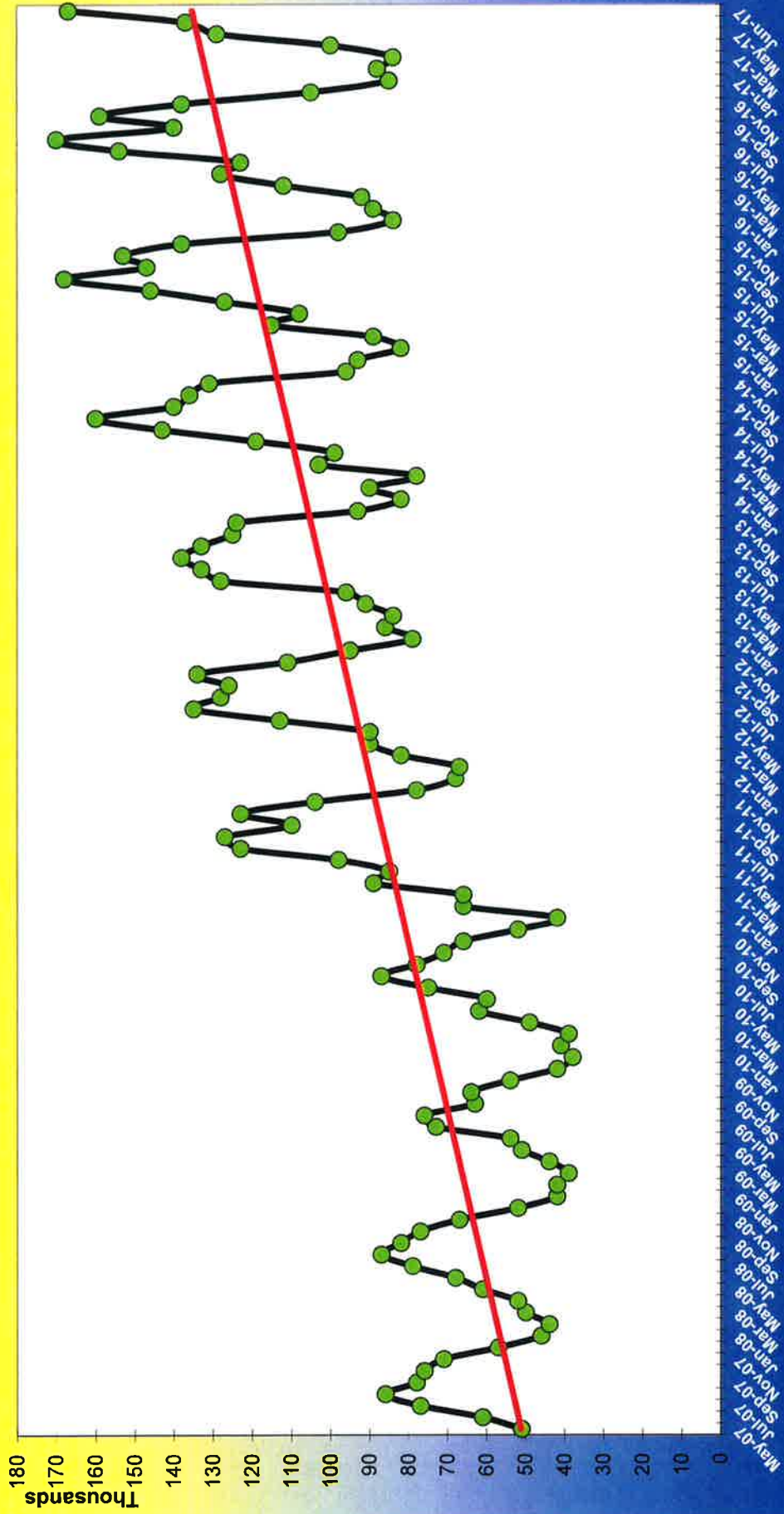
● Amusement Tax Revenues

— Linear (Amusement Tax Revenues)

Village of Tinley Park Motor Fuel Tax Revenues Monthly Fiscal Year 2008 to date



Village of Tinley Park Hotel Tax Revenues
 Monthly Fiscal Year 2008 to date



Linear (Hotel Tax Revenues)

Hotel Tax Revenues

Village of Tinley Park, Illinois
 General Fund
 Monthly Comparative Expense Report
 July 2017

DEPT.	EXPENDITURES	2016/2017		2017/2018		2016/2017		2017/2018		2017/2018		2016/2017		2017/2018	
		PRIOR YEAR CURRENT MONTH	CURRENT YEAR CURRENT MONTH	PRIOR YEAR YEAR TO DATE	CURRENT YEAR YEAR TO DATE	PRIOR YEAR BUDGET	CURRENT YEAR BUDGET	PERCENT OF BUDGET EXPENDED	YEAR TO DATE EXPENDITURES INCR/DECR	PERCENT INCR/DECR	2016/2017 ACTUAL EXPENDITURES	2017/2018 ACTUAL EXPENDITURES			
11	Mayor & Trustees	18,183	23,665	46,430	66,430	259,590	25.6%	20,058	43.3%	238,553	259,590				
12	Village Manager	97,206	97,370	229,866	230,459	902,185	25.5%	594	0.3%	825,529	902,185				
13	Village Clerk	68,988	69,872	163,313	157,081	709,095	22.2%	(6,232)	-3.8%	600,172	709,095				
14	General Overhead	242,296	295,089	531,333	405,684	4,386,678	9.3%	(125,648)	-23.7%	3,588,522	4,386,684				
15	Finance	145,093	134,051	322,097	328,592	1,752,215	18.8%	6,495	2.0%	1,126,913	1,752,215				
17	Police	1,591,474	1,596,326	3,779,379	4,150,692	15,808,279	26.3%	371,313	9.8%	13,537,237	15,808,279				
19	Fire Department	417,709	418,123	965,463	1,059,739	4,969,625	21.3%	94,277	9.8%	3,961,983	4,969,625				
20	Fire Prevention	104,866	104,464	244,828	240,269	1,130,505	21.3%	(4,659)	-1.9%	828,829	240,269				
21	Emergency Management	290,760	305,663	639,881	670,211	3,229,484	20.8%	30,329	4.7%	2,887,391	3,229,484				
23	Road & Bridge	447,874	430,575	988,503	1,033,062	6,032,980	17.1%	44,558	4.5%	4,421,974	6,032,980				
24	Electrical	120,144	87,182	253,171	218,737	1,218,099	18.0%	(34,433)	-13.6%	997,870	218,737				
25	Municipal Buildings	85,846	102,560	215,376	225,044	1,354,321	16.6%	9,668	4.5%	852,767	1,354,321				
33-000	Community Dev.-Administration	0	0	0	5,551	0	#DIV/0!	5,551	#N/A	0	5,551				
33-300	Community Dev.-Bldg Dept (Ins)	102,741	115,616	243,522	301,786	1,419,838	21.3%	58,264	23.9%	1,152,682	1,419,838				
33-310	Community Dev-Planning Dept	40,396	38,196	132,257	98,094	431,470	22.7%	(34,163)	-25.8%	482,026	98,094				
33-320	Community Dev-Economic Devt	47,292	18,997	88,868	49,989	294,700	17.0%	(38,880)	-43.8%	194,621	49,989				
35	Marketing/Communications	44,692	53,065	104,857	128,149	667,395	19.2%	23,292	22.2%	438,270	667,395				
40	Civil Service Commission	5,278	4,556	5,302	7,616	44,835	17.0%	2,314	43.7%	30,499	7,616				
42	Village Bus Services	4,744	5,427	11,616	12,387	55,970	22.1%	771	6.6%	49,873	55,970				
43	Health Commission	0	0	0	0	0	#DIV/0!	0	#N/A	0	0				
44	Environmental Commission	178	205	552	458	7,450	6.2%	(94)	-17.0%	3,806	458				
45	Economic/Commercial Commis:	155	360	6,972	3,697	38,185	9.7%	(3,275)	-47.0%	9,456	3,697				
46	Community Resources	1,065	1,081	5,805	8,328	53,260	15.6%	2,523	43.5%	43,022	8,328				
47	Zoning Board of Appeals (ZBA)	201	0	1,758	0	5,270	0.0%	(1,758)	-100.0%	3,944	0				
48	Long Range Planning (LRPC)	252	590	2,478	1,667	22,450	7.4%	(811)	-32.7%	11,147	1,667				
49	Industry & Commerce (ICC)	0	0	0	0	0	#DIV/0!	0	#N/A	0	0				
50	Veterans Commission	18	350	806	889	24,540	3.6%	82	10.2%	9,930	889				
51	Youth Commission	0	0	0	0	0	#DIV/0!	0	#N/A	0	0				
52	Economic Development (EDC)	0	0	0	0	0	#DIV/0!	0	#N/A	0	0				
53	Pace Bus Services	8,967	8,687	21,357	18,588	96,230	19.3%	(2,768)	-13.0%	72,896	18,588				
54	Historic Preservation (HPC)	0	0	35	0	10,165	0.0%	(35)	-100.0%	5,435	0				
55	Term Limit Commission	0	0	0	0	0	#DIV/0!	0	#N/A	0	0				
56	Senior Services Commission	3,609	3,694	11,065	10,111	50,600	20.0%	(954)	-8.6%	46,038	10,111				
57	Sister City Commission	0	258	0	258	1,620	15.9%	258	#N/A	1,882	258				
58	Main Street Commission	14,423	29,607	73,106	90,102	190,730	47.2%	16,996	23.3%	143,256	90,102				
59	Millenium Commission	0	0	0	0	0	#DIV/0!	0	#N/A	0	0				
96	Transfer to Local Roads	0	0	0	0	0	#DIV/0!	0	#N/A	0	0				
96	Transfer to Capital Improvemen	0	0	0	0	325,000	0.0%	0	#N/A	0	0				
96	Transfer to Bond Stabilization	0	0	0	0	0	#DIV/0!	0	#N/A	0	0				
96	Transfer to Capital Improv.-Surti	0	0	0	0	1,656,000	0.0%	0	#N/A	0	0				
96	Transfer to Debt Service	0	0	43,241	0	350,000	0.0%	(43,241)	-100.0%	199,678	0				
96	Transfer to W/S Construction	0	0	0	0	0	#DIV/0!	0	#N/A	0	0				
96	Transfer to Train Station O & M	0	0	5,000	0	148,000	0.0%	(5,000)	-100.0%	65,000	0				
96	Transfer to Police Pension	446,567	486,831	707,830	760,245	2,650,000	28.7%	52,415	7.4%	2,651,274	760,245				
96	Transfer to Mainstreet Developr	0	0	0	0	0	#DIV/0!	0	#N/A	0	0				
96	Transfer to Escrow	0	0	0	0	0	#DIV/0!	0	#N/A	0	0				
97	Economic Incentives	72,759	0	72,759	0	1,611,000	0.0%	(72,759)	-100.0%	1,292,911	0				
98	Contingency	151,166	0	151,166	1,555	250,000	0.6%	(149,611)	-99.0%	154,239	1,555				
	Total	4,574,943	4,432,456	10,070,031	10,285,470	52,157,763	19.7%	215,439	2.1%	41,279,624	52,157,763				

Village of Tinley Park, Illinois
 Commuter Parking Lots
 Monthly Comparative Revenue Report
 July 2017

SOURCE	2016/2017 ACTUAL	2017/2018		2016/2017		2017/2018		2016/2017		2017/2018		YEAR TO DATE		YEAR TO DATE	
		BUDGET	CURRENT MONTH	PRIOR YEAR CURRENT MONTH	CURRENT MONTH	PRIOR YEAR YEAR TO DATE	CURRENT YEAR YEAR TO DATE	PERCENT OF BUDGET	DOLLARS INCR/DECR	PERCENT INCR/DECR	PERCENT INCR/DECR				
Beginning balance, May 1						\$1,072,083		\$1,457,847							
RECEIPTS															
Coins - 80th Avenue North	127,624	128,000	10,370	9,714	32,192	31,137	24.3%	(1,055)	-3.3%						
Coins - 80th Avenue South	202,082	200,000	15,293	14,350	49,718	48,015	24.0%	(1,703)	-3.4%						
Coins - Hickory	29,522	31,000	2,370	2,070	7,407	6,548	21.1%	(859)	-11.6%						
Coins - Timber Drive	0	0	0	0	0	0	#N/A	0	#N/A						
Tokens - Commuter Daily Lots	209,835	205,000	14,490	15,375	47,025	50,700	24.7%	3,675	7.8%						
Permits - Oak Park Ave	10,320	10,800	360	540	2,070	2,520	23.3%	450	21.7%						
Permits - Beatty Lot	89,860	90,000	6,120	8,670	19,080	22,590	25.1%	3,510	18.4%						
Permits - South Street	39,600	37,800	2,430	2,610	8,010	8,370	22.1%	360	4.5%						
Permits - Hickory	0	0	0	0	0	0	#N/A	0	#N/A						
Permits - Municipal	360	360	0	0	90	0	0.0%	(90)	-100.0%						
Permits - Church Lot	2,160	1,800	270	90	630	450	25.0%	(180)	-28.6%						
Fines - Oak Park Ave	3,075	1,500	325	175	825	950	63.3%	125	15.2%						
Fines - Beatty Lot	1,450	1,100	275	79	625	429	39.0%	(196)	-31.4%						
Fines - South Street	1,078	750	100	0	275	100	13.3%	(175)	-63.6%						
Fines - Hickory	550	750	100	75	150	250	33.3%	100	66.7%						
Fines - Municipal	116	200	75	0	75	75	37.5%	0	0.0%						
Fines - Church Lot	250	200	50	25	175	25	12.5%	(150)	-85.7%						
Fines - 80th Avenue North	3,854	5,400	394	200	1,319	850	15.7%	(469)	-35.6%						
Fines - 80th Avenue South	5,869	3,500	375	325	869	1,675	47.9%	806	92.7%						
Lease Income	0	0	0	0	0	0	#N/A	0	#N/A						
Investment Interest	7,364	5,500	462	0	1,313	963	17.5%	(350)	-26.7%						
Investment Market Value Adj.	0	0	0	0	0	0	#N/A	0	#N/A						
Miscellaneous	0	0	0	0	0	0	#N/A	0	#N/A						
Total Receipts	734,968	723,660	53,859	54,297	171,849	175,647	24.3%	3,798	2.2%						

YTD budget	\$180,915
Total Funds Available	\$1,243,931
Percent of year completed	25.0%

Village of Tinley Park, Illinois
 Monthly Selected Revenue Summary
 July-17

CONFIDENTIAL

	FY 2018				FY 2018				FY 2018			
	FY 2018		FY 2017		Year to Date Current to Prior Year Comparison		Year to Date Current to Prior Year Comparison		Actual versus Budget Comparison (Note 1)		Actual versus Budget Comparison (Note 1)	
	Jul-17	Jul-17	Jul-16	Jul-16	Through Jul-17	Through Jul-16	Dollars Difference	Dollars Difference	Year to Date Actual	Year to Date Budget	Dollars Difference	Percent Change
Sales Taxes	\$1,091,000	\$995,000	\$995,000	\$995,000	\$3,199,000	\$3,142,000	\$57,000	1.8%	\$3,199,000	\$3,475,000	(\$276,000)	-7.9%
Home Rule Sales Tax	\$430,000	\$398,000	\$398,000	\$398,000	\$1,249,000	\$1,237,000	\$12,000	1.0%	\$1,249,000	\$1,425,000	(\$176,000)	-12.4%
Income Taxes	520,000	528,000	528,000	528,000	1,673,000	1,671,000	2,000	0.1%	1,673,000	1,354,000	319,000	23.6%
Property Taxes	3,160,000	2,194,000	2,194,000	2,194,000	5,763,000	4,695,000	1,068,000	22.7%	5,763,000	5,050,000	713,000	14.1%
Motor Fuel Tax	100,000	81,000	81,000	81,000	350,000	338,000	12,000	3.6%	350,000	358,000	(8,000)	-2.2%
Hotel Tax	167,000	154,000	154,000	154,000	433,000	405,000	28,000	6.9%	433,000	383,000	50,000	13.1%
Commuter Parking Fund	54,000	53,000	53,000	53,000	175,000	171,000	4,000	2.3%	175,000	180,000	(5,000)	-2.8%
Water & Sewer Revenues	2,269,000	2,178,000	2,178,000	2,178,000	5,949,000	5,754,000	195,000	3.4%	5,949,000	6,107,000	(158,000)	-2.6%
General Fund Revenues	6,142,000	4,856,000	4,856,000	4,856,000	14,309,000	12,825,000	1,484,000	11.6%	14,309,000	13,094,000	1,215,000	9.3%

Note 1 - Budgeted amounts are straight line amortization of annual budget (divided by 12, times number of months)

Note 2 - FY2018 Budget Assumptions as Change over FY2017 Budget

Sales Taxes	2.4% higher	Hotel Tax	2.0% higher
Home Rule	2.4% higher	Parking Fund	2.2% higher
Income Taxes	5.4% lower	Water & Sewer Rev.	0.9% higher
Prop. Taxes	0.3% lower	General Fund Rev.	1.0% higher
Motor Fuel Tax	2.1% higher		

Note 3 - FY2018 Capita Projections

	IML	IML	IML	IML
	Dec-16	Apr-17	Jul-17	IML
Tinley				
Income Taxes	95.50	95.22	99.50	
Motor Fuel Taxes	25.22	25.60	25.75	
Use Tax	25.31	24.20	25.30	

* Dec 16 projections were the figures available at the time of budget preparation

Village of Tinley Park, Illinois
Summary of Building Impact Fees Collected
on behalf of Other Governmental Bodies
As of July 30, 2017

IMPACT - Print date 8/8/2017

	Current Year to Date	Cummulative Total
Park Districts		
Tinley Park Park District	\$0.00	\$1,772,639.95
Frankfort Square Park District	0.00	43,750.00
Mokena Community Park District	0.00	31,775.00
Fire Protection		
Tinley Park Fire Department	3,178.78	1,289,678.21
Fire Station	0.00	755,954.29
Tinley Park Public Library	4,890.00	1,165,285.00
Tinley Park ESDA	255.00	201,368.00
Village of Frankfort Transportation	9,501.98	60,487.57
Elementary School Districts		
Kirby (140)	0.00	1,011,250.00
Kirby - accelerated	0.00	7,267,361.89
Arbor Park (145)	0.00	5,810.00
Community Consolidated (146)	0.00	381,670.00
Rich Township (159)	0.00	576,600.00
Summit Hill (161)	33,482.14	5,302,173.64
High School Districts		
LincolnWay (210)	5,536.06	893,441.88
Rich Township (227)	0.00	288,400.00
Bremen (228)	0.00	110,800.00
Consolidated (230)	0.00	415,225.00
Totals	\$56,843.96	\$21,573,670.43

When First Impact Fees Collected:

Oct 1971	District 140	Feb 1991 - "Accelerated" Fees
Sep 1977	District 145	
Nov 1971	District 146	
Nov 1991	District 159	
Nov 1995	District 161	
Nov 1995	District 210	
Nov 1991	District 227	
Jul 1988	District 228	
Jul 1988	District 230	
Apr 1975	Fire Protection	Nov 1991 - Fire Station
Apr 1975	Library	
Jun 1975	Park District	
May 1979	ESDA	
July 1997	Mokena Com.Park District	
July 1997	Frkft. Sq. Park District	
March 2008	Frankfort Transportation Impact Fee	

Village of Tinley Park, Illinois
Accounts Receivable Summary
State of Illinois
8/9/2017

Income Tax Distributions	1 month	\$519,945
Mental Health Center/Howe Utility bills (water & sewer)	June - Aug 17 bills + penalties	27,415
State Police rent	Apr17 - Jun17	<u>6,098</u>
Total		<u><u>\$553,457</u></u>

MEMORANDUM



To: Finance Committee

From: David Niemeyer, Village Manager *DN*

Date: August 18, 2017

Re: IRMA – Liability/Workers Compensation Insurance Bids

Trustee Mangin and myself will give a brief summary of the meeting that is scheduled with IRMA on Monday and we will discuss the next steps going forward.



MEMORANDUM



TO: Village Board

FROM: Brad Bettenhausen

RE: IDOT Document Review Number 54 covering MFT for Village FY 2015

DATE: 17 August 2017

This document is related to the Illinois Department of Transportation's (IDOT) internally required review of the use and expenditure of our Motor Fuel Tax (MFT) dollars during our Village fiscal year 2015.

The report is the culmination of activities between Village Finance staff, IDOT, and IDOT's professional consultants in their review of the MFT money received and spent by the Village during FY 2015 for projects and activities that had been authorized. The report contains only financial activity and there are no other findings.

There is no action required on the part of the Village EXCEPT that, as indicated in the cover letter, a copy of the report must be presented to the Village Board at the next meeting after receipt of the letter/report.

This is a routine administrative matter and it is recommended that this item be added to the Consent Agenda for the Board Meeting of 5 September with the description of, "Accept the IDOT Document Review Number 54 covering the receipt and disbursement of Motor Fuel Tax Funds by the Village of Tinley Park for the period of May 1, 2014 through April 30, 2015 and place it on file.", or similar phrasing to meet and document the IDOT requirements of Board acceptance.

No other actions are required.



Illinois Department of Transportation

Office of Highways Project Implementation / Region 1 / District 1
201 West Center Court / Schaumburg, Illinois 60196-1096

LOCAL ROADS AND STREETS
Motor Fuel Tax – Documentation Review
Village of Tinley Park
Cook County

August 10, 2017

Mr. Patrick E. Rea
Village Clerk
Village of Tinley Park
16250 South Oak Park Avenue
Tinley Park, IL 60477

VIA CERTIFIED MAIL

Dear Mr. Rea:

Enclosed is a copy of Documentation Review No. 54 covering the receipt and disbursement of Motor Fuel Tax (MFT) Funds by the Village for the period beginning May 1, 2014 and ending April 30, 2015.


Please note that any deficiencies (balances in brackets) indicated on the Summary of Motor Fuel Tax Fund Transactions by Section and Categories (BLR 15106) will be resolved in FY 2018. The Village's unobligated MFT balance will also be credited \$6,003,844.54 with this Documentation Review for the 2007 – 2014 General Maintenance programs.

This report should be presented to the Village President and Board of Trustees at the first regular meeting after receipt of this letter, and filed as a permanent record.

If you have any questions or need additional information, please contact Kevin D. Stallworth, Field Engineer, at (847) 705-4169 or via email at Kevin.Stallworth@illinois.gov.

Very truly yours,

Anthony J. Quigley, P.E.
Region One Engineer


By:
Christopher J. Holt, P.E.
Bureau Chief of Local Roads and Streets

Enclosure

cc: Mr. Brad L. Bettenhausen, Village Treasurer w/encl.



Agency: VILLAGE OF TINLEY PARK	
Compliance Review for: <input checked="" type="checkbox"/> Motor Fuel Tax <input type="checkbox"/> Township Bridge <input type="checkbox"/> Special Assessment <input type="checkbox"/> G.O. Bond Issue <input type="checkbox"/> MFT Fund Bond Issue	Documentation Review Year(s): May 1, 2014 - April 30, 2015
	Documentation Review Number: 54
	Date: July 25, 2017



Documentation Reviewer's Certificate

VILLAGE OF TINLEY PARK

Documentation Review No. 54

We hereby certify that we have reviewed the books and records in so far as they pertain to the receipt and disbursement of the Motor Fuel Tax Fund of the Village of TINLEY PARK for the period beginning May 1, 2014 and ending April 30, 2015, and that entries for receipts in these books and records are true and correct and are in agreement with the records maintained by the Department of Transportation and that entries for disbursements are supported by cancelled warrants or checks with exceptions noted in the compliance review findings.

Ami R. Wemy
Reviewer

REVIEWED AND APPROVED BY

C. H. ...
District Local Roads and Streets Engineer

Date: July 25, 2017



Reviewer's Comments

VILLAGE OF TINLEY PARK

Documentation Review Report No. 54

Documentation Review Period: May 1, 2014 to April 30, 2015

Purpose of Compliance Review: To determine the status of Motor Fuel Tax Funds as of April 30, 2015

The other receipts to the Motor Fuel Tax Fund were \$1,021,376.57 received as follows:

FY 2015 Interest	8,706.16
11-00111-00-RS Reimbursement	68,237.92
11-00112-00-RS Reimbursement	37,465.80
14-00000-00-GM Village Contribution	894,921.30
Misc. Deposits	12,045.39

Total received: \$1,021,376.57

SIGNED Ami R. Kelly



Fund Balance and Bank Reconciliation

VILLAGE OF TINLEY PARK

Documentation Review Report No. 54

Documentation Review Period May 1, 2014 - April 30, 2015

Date: July 25, 2017

Fund Balance	Unobligated	Obligated	Total	Outstanding Warrants
Balance Previous Compliance Review	(3,443,190.73)	6,096,074.86	2,652,884.13	
Allotments	1,926,964.04	0.00	1,926,964.04	
Total MFT Funds	(1,516,226.69)	6,096,074.86	4,579,848.17	
Approved Authorizations	(1,689,404.00)	1,689,404.00	0.00	
Other Receipts		1,021,376.57	1,021,376.57	
Total	(3,205,630.69)	8,806,855.43	5,601,224.74	
Disbursements		2,686,791.75	2,686,791.75	
Surplus (Credits)	0.00	0.00	0.00	
Unexpended Balance	(3,205,630.69)	6,120,063.68	2,914,432.99	
Bank Reconciliation				
Balance in Fund per Bank Certificate Dec. 31, 2015			2,914,432.99	
Deduct Outstanding Warrants				
Add Outstanding investments			0.00	
Additions				
Subtraction's				
Net Balance in Account Dec. 31, 2015			2,914,432.99	

Certified Correct

Ami R. White
Reviewer



**Summary of Motor Fuel Tax Fund Transactions
By Sections and Categories**

VILLAGE OF TINLEY PARK

Documentation Review Period: January 1, 2014 - December 31, 2015

Documentation Review Report No. 54

Section	Balance Review	Prev. Review	Total Amount Authorized	Adjustments	Other Receipts	Total Funds Available	Total Disbursements	Surplus to Unobligated Balance (Credits)	Unexpended Balance	Prev. Accumulated Disbursements	Total Accumulated Disbursements
CONSTRUCTION PROJECTS											
05-00102-00-FF											
CONSTRUCTION	4,168.71					4,168.71			4,168.71	124,603.59	124,603.59
ENGINEERING						0.00			0.00	0.00	0.00
11-00111-00-RS											
CONSTRUCTION	9,804.39			(9,804.39)	68,237.92	68,237.92	68,237.92		0.00	(9,804.39)	0.00
ENGINEERING	0.00					0.00			0.00	0.00	0.00
11-00112-00-RS											
CONSTRUCTION	10,265.51			(10,265.50)	37,465.80	37,465.81	37,465.80		0.01	(10,265.51)	(0.01)
ENGINEERING	(15,877.64)			15,877.64		0.00			0.00	15,877.64	0.00
13-00115-00-RS											
CONSTRUCTION	0.00					0.00			0.00	0.00	0.00
ENGINEERING	(125,313.88)			30,000.00		(95,313.88)			(95,313.88)	125,313.88	95,313.88
13-00116-00-RS											
CONSTRUCTION	0.00					0.00			0.00	0.00	0.00
ENGINEERING	(20,800.00)					(20,800.00)			(20,800.00)	20,800.00	20,800.00
TOTALS											
	(137,752.91)		0.00	25,807.75	105,703.72	(6,241.44)	105,703.72	0.00	(11,945.16)	266,525.21	240,717.46



**Summary of Motor Fuel Tax Fund Transactions
By Sections and Categories**

VILLAGE OF TINLEY PARK

Documentation Review Period: January 1, 2014 - December 31, 2015

Documentation Review Report No. 54

Section	Balance	Prev. Review	Total Amount Authorized	Adjustments	Other Receipts	Total Funds Available	Total Disbursements	Surplus to Unobligated Balance (Credits)	Unexpended Balance	Prev. Accumulated Disbursements	Total Accumulated Disbursements
MAINTENANCE PROGRAMS											
02-00000-00-GM											
MAINTENANCE	280,657.09					280,657.09			280,657.09	1,376,742.91	1,376,742.91
MAINT. ENG	0.00					0.00			0.00	133,592.00	133,592.00
04-00000-00-GM											
MAINTENANCE	151,969.30					151,969.30			151,969.30	1,550,868.20	1,550,868.20
MAINT. ENG	0.00					0.00			0.00	135,255.38	135,255.38
07-00000-00-GM											
MAINTENANCE	268,307.44			831,061.68		1,099,369.12			1,099,369.12	2,436,534.56	1,605,472.88
MAINT. ENG	8,069.32			(95,066.43)		(86,997.11)			(86,997.11)	87,088.68	182,155.11
08-00000-00-GM											
MAINTENANCE	795,256.36			477,553.09		1,272,809.45			1,272,809.45	2,165,590.79	1,688,037.70
MAINT. ENG	118,611.61					118,611.61			118,611.61	169,634.67	169,634.67
10-00000-00-GM											
MAINTENANCE	237,327.18					237,327.18			237,327.18	912,672.82	912,672.82
MAINT. ENG	67,062.36			(51,097.72)		15,964.64			15,964.64	57,937.64	109,035.36
11-00000-00-GM											
MAINTENANCE	450,242.82			537,438.44		987,681.26			987,681.26	2,095,266.38	1,557,827.94
MAINT. ENG	(89,142.37)			129,760.25		40,617.88			40,617.88	359,693.29	229,933.04
12-00000-00-GM											
MAINTENANCE	271,038.21			959,406.53		1,230,444.74			1,230,444.74	2,399,197.54	1,439,791.01
MAINT. ENG	102,345.01			(102,769.16)		(424.15)			(424.15)	180,928.74	283,697.90
TOTALS											
	2,661,744.33		0.00	2,686,286.68	0.00	5,348,031.01	0.00	0.00	5,348,031.01	14,061,003.60	11,374,716.92



Summary of Motor Fuel Tax Fund Transactions
By Sections and Categories

VILLAGE OF TINLEY PARK

Documentation Review Period: January 1, 2014 - December 31, 2015

Documentation Review Report No. 54

Section	Balance	Prev. Review	Total Amount Authorized	Adjustments	Other Receipts	Total Funds Available	Total Disbursements	Surplus to Unobligated Balance (Credits)	Unexpended Balance	Prev. Accumulated Disbursements	Total Accumulated Disbursements
MAINTENANCE PROGRAMS											
13-00000-00-GM											
MAINTENANCE	(1,997,176.97)			557,904.95		(1,439,272.02)			(1,439,272.02)	1,997,176.97	1,439,272.02
MAINT. ENG	(223,235.65)					(223,235.65)			(223,235.65)	223,235.65	223,235.65
14-00000-00-GM											
MAINTENANCE	2,400,000.00			894,301.30	310.00	3,294,611.30	2,301,120.74		993,490.56	0.00	1,406,509.44
MAINT. ENG	267,250.00			8,000.00		275,250.00	267,721.90		7,528.10	0.00	259,721.90
15-00000-00-GM											
MAINTENANCE	0.00		1,356,999.00			1,356,999.00			1,356,999.00	0.00	0.00
MAINT. ENG	0.00		332,405.00			332,405.00			332,405.00	0.00	0.00
TOTALS	446,837.38		1,689,404.00	1,460,206.25	310.00	3,596,757.63	2,568,842.64	0.00	1,027,914.99	2,220,412.62	3,328,739.01



**Summary of Motor Fuel Tax Fund Transactions
By Sections and Categories**

VILLAGE OF TINLEY PARK

Documentation Review Period: January 1, 2014 - December 31, 2015

Documentation Review Report No. 54

Section	Balance	Prev. Review	Total Amount Authorized	Adjustments	Other Receipts	Total Funds Available	Total Disbursements	Surplus to Unobligated Balance (Credits)	Unexpended Balance	Prev. Accumulated Disbursements	Total Accumulated Disbursements
EARNED INTEREST											
06-00000-00-AC	96,522.98					96,522.98			96,522.98		
07-00000-00-AC	47,078.75					47,078.75			47,078.75		
08-00000-00-AC	110,950.47					110,950.47			110,950.47		
09-00000-00-AC	39,061.89					39,061.89			39,061.89		
10-00000-00-AC	25,288.31					25,288.31			25,288.31		
11-00000-00-AC	26,179.29					26,179.29			26,179.29		
12-00000-00-AC	13,164.30					13,164.30			13,164.30		
13-00000-00-AC	6,842.71					6,842.71			6,842.71		
14-00000-00-AC	9,926.69					9,926.69			9,926.69		
15-00000-00-AC					8,706.16	8,706.16			8,706.16		
OTHER CATEGORY											
09-00000-01-AC	323,888.04			(323,888.04)		0.00			0.00		
10-00000-01-AC	200,000.00			(200,000.00)		0.00			0.00		
12-00000-01-AC	320,540.69			(320,540.69)		0.00			0.00		
13-00000-01-AC	959,406.53			(959,406.53)		0.00			0.00		
13-00000-02-AC	256,009.40			(256,009.40)		0.00			0.00		
13-00000-06-AC	2,317.65			(2,317.65)		0.00			0.00		
13-00000-01-AA	0.00			(497,658.71)		(497,658.71)			(497,658.71)		
13-00000-02-AA				(30,000.00)		(30,000.00)			(30,000.00)		
14-00000-01-AC	557,904.95			(557,904.95)		0.00			0.00		
14-00000-02-AC	20,000.00			(20,000.00)		0.00			0.00		
14-00000-04-AC	96,313.68			(96,313.68)		0.00			0.00		
14-00000-05-AC	13,849.73			(12,849.73)		1,000.00	1,000.00		(0.00)		
14-00000-06-AC				(894,611.30)	894,611.30	0.00			0.00		
14-00000-07-AC				(800.00)	800.00	0.00			0.00		
14-00000-02-AA					10,757.18	10,757.18	10,757.18		0.00		
14-00000-03-AA					488.21	488.21	488.21		0.00		
TOTALS	3,125,246.06		0.00	(4,172,300.68)	915,362.85	(131,691.77)	12,245.39	0.00	(143,937.16)	0.00	0.00

**COMMENTS FROM
THE PUBLIC**

ADJOURNMENT